

Loma Del Sol HOA  
Special Meeting of Board of Directors Minutes  
Thursday, August 12<sup>th</sup>, 5:30 PM

Meeting called to order at 5:30, quorum was present:

Kate Bernard  
Liz Lynch  
Frank Cardinale  
Violeta Radzisauskas

Following up from the approval of the Board of Directors to obtain new bookkeeper services at the Annual Meeting in March of 2021, Kate Bernard and Liz Lynch reached out to 6 total firms. The firms were:

1. The Savaris Group, LLC
2. Dfinancial Solutions (Daris Fuentes-principal)
3. Nicholas Cameron CPA
4. Polaris Tax & Accounting
5. IrO CPA
6. Denise Calderon CPA

Five of the six were interviewed. Polaris doesn't do HOAs. In our conversations with them, we narrowed it down to and received proposals from the following:

- Nicholas Cameron
- The Savaris Group
- Denise Calderon

Based on the needs of the organization, we would like to make the recommendation to select:

- The Savaris Group as our next bookkeeping partner for our neighborhood.

Their monthly fee is \$50 more than our current firm. However, with that increase, we receive the additional services we were not getting or were an extra fee:

- Tax preparation—this was an extra fee that our current bookkeeper charged us for and is now part of the monthly payment
- Ability for our homeowners to pay their annual assessments online using Credit Card, Debit, EFT and eChecks. Physical, mailed in checks will still be accepted.
- Website creation and maintenance for online assessment payment plus access to records

Liz Lynch made a motion to approve proceeding with The Savaris Group to handle our bookkeeping needs. Kate Bernard seconded. Motion passed unanimously.

Next steps are that we will receive and review their services agreement, and also have our attorney review. Once approved, we will start to transition our services to the new vendor.

Meeting adjourned at 5:40PM.